Fact Sheet - banking integration software features

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Bank feeds

Traffic Lights

Bank statement information is now viewable from within the software. A visual traffic light indicates if an account is in balance. A mouseover shows the bank balance the ledger balance and the difference.

Below shows a snapshot of the reconciliation between the bank ledger and the bank account balance. This give you a day-by-day indicator that you bank account is in balance, which helps you know your accounts are in always in balance and up to date.

The account summary is available from the bank account register, where you can print a statement and link to internet banking.

Automatic Synchronisation

The bank statement data is synchronised automatically each morning. Software users don't need to take any action to bring the statement data in. If you add a new bank account, the data is automatically available.

> Note: Bank feed data is downloaded automatically.

Auto create entries

The software automatically creates **bank charges** and **interest received** based on the information automatically downloaded each day from the bank.

Debtor receipts will soon be automatically receipted from the bank data.

Viewing the statement information from the software

You can now print a statement from the software.

Bankfeed Transaction Listing

Great Hall Pty Ltd ATF the Exalt Unit trust T/as Exalt Technologies	Statement Date From:	01/01/2001
(Administrators Appointed)	Statement Date To:	02/09/2019
Macquarie Test Account 2	Opening Balance:	1.32
	Total Credits:	0.84
	Total Debits:	0.00
	Closing Balance:	2.16

Important: This transaction listing has been sourced from a transaction data feed provided by your financial institution. This listing is not a statement of account and must not be relied upon as such.

Bank:	Macquarie Bank
Bank Address:	1 Shelley St, Sydney NSW 2000
Account Name:	EXALT UT - TEST ACCOUNT 2
BSB:	182222
Account No.:	Customer Number: 536381

Date	Reference	Transaction Description	Credit	Debit	Balance
01/01/2001		Opening balance			1.32
23/08/2019		E3D44966394} Great Hall Pty L	0.11		
23/08/2019		MY REF Great Hall Pty L	0.22		
23/08/2019	1	1F76F8FCDBC} Great Hall Pty L	0.33		1.98
28/08/2019		PAYREF Great Hall Pty L	0.02		2.00
29/08/2019		SHOWS ON BANK STATGreat Hall Pty L	0.10		2.10
30/08/2019		REF456789012345679Great Hall Pty L	0.04		2.14
02/09/2019	7889	7889 Great Hall Pty L	0.02		2.16
02/09/2019		Closing balance			2.16

Daily Bank Movements Alerts

On each day there is some activity in an account, the *reporting manager* receives an alert email of the daily movements. If you're waiting for a transaction to complete, then you don't need to log into internet banking each day to determine if you have funds available.

Daily Bank Balance Alert - Exalt

Daily Banking Report <smcleod@exalt.com.au>
To ○ Macquarie Banking Integration

ⓘ You forwarded this message on 8/11/2019 5:30 PM.

Dear Stew,

Here are your daily bank movements:

Date	Job Name	Account Name	Deposits	Payments
08/11/2019	Exalt	MBL Account	$45,000.00	$0.01

You may turn off alerts by disabling notifications.

Security

As bookkeeping staff no longer need to login to internet banking, there's no need to manage their internet banking permissions. This avoids any chance of granting unintended access to online banking.

> Note: By viewing the bank feed data from the software, users do not need to log in to internet banking.

Workflow Integration

Statements are also integrated into statutory report preparation workflow.

When preparing statutory reports such as the BAS and Form 5602 you can choose to save a copy of the bank statement in PDF and attach the report as part of the workflow.

Electronic Payments

Secure file upload

Users can upload ABA files seamlessly to the bank. The ABA file is obscured from the user, so eliminates the possibility of someone tampering with the ABA file data. An audit train is kept of each step within internet banking.

| Note: | A user is prompted for their password when uploading a file, in case they have stepped away from their desk. |

Fraud Protection and security

Setting security permissions allows you to split the roles of users to ensure a separation of duties.

The system can require two separate users to create and upload the files.

| Note: | By setting up roles you can make sure the person creating the file is different from the person uploading the file. |

Email Alerts to the signatory

Once payment files are uploaded, an email is sent to the signatories.

Workflow alerts and approvals

Once the ABA and BPAY file(s) have been uploaded to the bank and await authorisation, an email is sent to the approver(s).

The email allows the authoriser to:

- match the file-reference on online banking authorisation with the integrated payment authorisation process
- Drill down on the transaction detail and any attached backup documents associated with the payment
- Link directly to internet banking to authorise the payment online

Audit History

The upload process is tracked with audit trail history recording who performed each step. The audit history is viewable from a pop-up on the bank account register and the transaction.

EFT Transfer Status

File ID:	24659396
Processing date:	8/10/2019
Processing status:	Successfully processed by bank.
Last status check:	17/10/2019 23:00:07
Submitted for upload by:	Stewart Mcleod on 07/10/2019 15:47:28
Uploaded by:	Stewart Uploader on 07/10/2019 15:48:11

Current information or error messages:

Activity Log:

File Ref	Date	User	Status	Information Message
8945-6241	2019-10-08 15:00:05.450 UTC	System	Successfully processed by bank.	
8945-6241	2019-10-08 05:54:46.933 UTC	System	Awaiting user authorisation online.	
8945-6241	2019-10-07 08:48:15.570 UTC	System	Unknown status - please contact support.	
8945-6241	2019-10-07 07:48:18.453 UTC	stewart	Awaiting user authorisation online.	
8945-6241	2019-10-07 07:48:14.473 UTC	stewart	Upload in progress.	
8944-6240	2019-10-07 07:46:29.923 UTC	stewart	Errors reported - please rectify errors and resubmit.	Type: Error Code: E00205 Category: File Error Description: Date cannot be before the next available processing date 08/10/19. [E00205]

OK

Transaction status

Real-time Status Updates

The processing status of transactions is reported back to the software without needing to logon to internet banking.

From the software you can view the current payment status.

The transaction status is reported back as authorised online in real-time. You can see if the transaction has been authorised, is still pending approval or any errors have been reported.

You can view the upload/approval status of each entry at a glance from the bank account register:

Centralisation

The upload process may be initiated from the Practice area, so payment files may be uploaded for all jobs in one centralised process.

Resending Authorisation Reminders

Status indicators show you if a payment goes "stale". Before that happens, you track a transaction (highlighted by a purple status) and send a reminder email alerts to ensure that online transactions do not go stale.
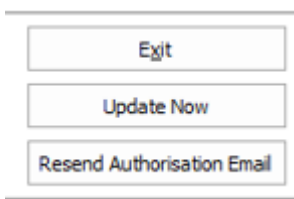
In any case, you do not need to recreate the transaction from scratch. In that case, you can create another payment file for upload.
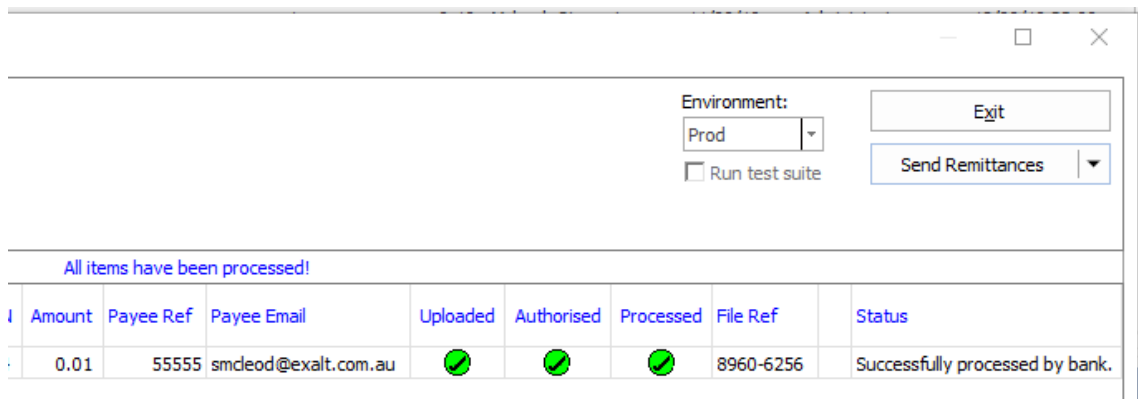
DEFT Invoicing – Receiving BPAY

If an account is enabled for DEFT, you may issue accounts receivable invoices with a BPAY Customer Reference and payment reference allowing your payers to make BPAY payments.

DEFT receipts are automatically receipted against invoices in the software. For full details, see this knowledgebase article.

Remittance Advices

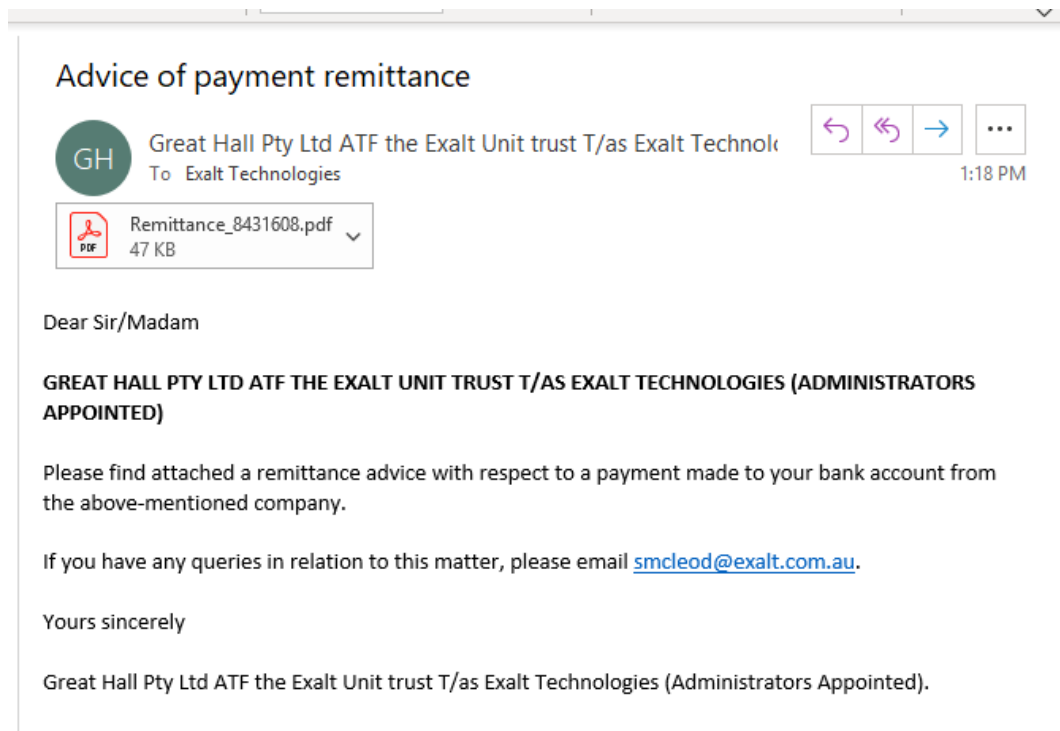Once a transaction has been processed, you may send a PDF remittance advice via email.

The remittance advise format is customisable.

An example of the remittence email is below: